

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **NEWFIELD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
this ____ day _____, 2024

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ BOROUGH OF NEWFIELD
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
2 _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ BOROUGH OF NEWFIELD
Chief Financial Officer: _____ Robert E. Scharle
Signature: _____ scharler@comcast.net
Certificate #: _____ N 0497
Date: _____ 1/11/2024

22-1934562
Fed I.D. #

BOROUGH OF NEWFIELD
Municipality

GLOUCESTER
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 14,295.27	\$ -

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

- ___ Single Audit
- ___ Program Specific Audit
- ___ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

scharler@comcast.net 1/11/2024
Signature of Chief Financial Officer Date

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit	Balance Dec. 31, 2022	RECEIPTS				Assessments and Liens	Current Budget	Balance Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
None	-	-	-	-	-	-	-	-	
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Other Liabilities	-	-	-	-	-	-	-	-	
Trust Surplus	-	-	-	-	-	-	-	-	
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	192,827.60	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	362,726.84	
DEFERRED CHARGES TO FUTURE TAXATION: FUNDED		
UNFUNDED	819,985.00	
DUE TO -		
PAGE TOTALS	1,375,539.44	-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	10,808.84	1,258,505.41	25,260.46	1,244,053.79
Grant Fund				-
Trust - Animal Control	-	1,031.94	-	1,031.94
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	687.66	108,714.89	4,791.96	104,610.59
Trust - Arts and Culture				-
General Capital	-	192,827.60	-	192,827.60
				-
<u>UTILITIES:</u>				
Water Utility Operating	1,975.51	241,818.16	9,696.62	234,097.05
Water Utility Capital	-	69,915.05	-	69,915.05
				-
				-
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				-
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				-
Total	13,472.01	1,872,813.05	39,749.04	1,846,536.02

* Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: scharler@comcast.net Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	1,872,813.05
TOTAL PAGE	1,872,813.05

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Municipal Alliance for Drug and Alcohol Abuse	750.00	1,000.00	1,750.00			-
Clean Communities Program		5,177.22	5,177.22			-
State Recycling Program		3,131.27	3,131.27			-
Stormwater Assistance Grant		15,000.00	15,000.00			-
JIF Safety Award Program		1,000.00	1,000.00			-
JIF Wellness Incentive Program	166.00	275.00	441.00			-
JIF Safety Incentive Program		2,000.00	2,000.00			-
JIF EPL & Technology Program		725.00	725.00			-
Shade Tree Project		1,800.00	1,800.00			-
						-
						-
						-
						-
						-
						-
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						-
						-
						-
PAGE TOTALS	916.00	30,108.49	31,024.49	-	-	-

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

	Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
		916.00	30,108.49	31,024.49	-	-	-
PREVIOUS PAGE TOTALS		916.00	30,108.49	31,024.49	-	-	-
PAGE TOTALS		916.00	30,108.49	31,024.49	-	-	-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Municipal Alliance for Drug and Alcohol Abuse	500.00	1,250.00		1,750.00			-
Clean Communities Program	0.87	5,177.22		5,177.22			0.87
State Recycling Program	2,835.46	3,131.27		5,966.73			-
Stormwater Assistance Grant		15,000.00		1,401.32			13,598.68
Shade Tree Project		1,800.00		363.54			1,436.46
JIF Safety Award Program		1,000.00		1,000.00			-
JIF Wellness Incentive Program	106.00		275.00	275.00			106.00
JIF Safety Incentive Program	378.33	2,000.00		2,000.00			378.33
JIF EPL & Technology Program			725.00	725.00			-
Drunk Driving Enforcement Fund	5,284.08						5,284.08
PAGE TOTALS	9,104.74	21,381.27	8,977.22	18,658.81	-	-	20,804.42

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
	9,104.74	21,381.27	8,977.22	18,658.81	-	-	20,804.42
PREVIOUS PAGE TOTALS							
	9,104.74	21,381.27	8,977.22	18,658.81	-	-	20,804.42
PAGE TOTALS							
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**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Balance Dec. 31, 2023	Other	Received	Transferred from 2023 Budget Appropriations	Budget Appropriation By 40A:4-87	Balance Jan. 1, 2023	Grant
-	-	-	-	-	-	PREVIOUS PAGE TOTALS
1,142.76	-	-	-	-	1,142.76	Body Armor Fund
-	-	-	-	-	-	
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1,142.76	-	-	-	-	1,142.76	TOTALS

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	511,206.64
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	954,371.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXXXX	2,923,137.00
Levy Calendar Year 2023	XXXXXXXXXXXX	
Paid	2,923,137.00	XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	511,206.64	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	954,371.00	XXXXXXXXXXXX
	4,388,714.64	4,388,714.64

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	-
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXXXX	-
Levy Calendar Year 2023	XXXXXXXXXXXX	-
Paid	-	XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	-	XXXXXXXXXXXX

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	-
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXXXX	-
Levy Calendar Year 2023	XXXXXXXXXXXX	-
Paid	-	XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	-	XXXXXXXXXXXX

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,959.05
2023 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	895,274.67
County Health	XXXXXXXXXX	61,280.27
County Open Space Preservation	XXXXXXXXXX	55,445.21
Due County for Added and Omitted Taxes	1,016,959.99	3,530.56
Paid		
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	3,529.77	XXXXXXXXXX
	1,020,489.76	1,020,489.76

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
2023 Levy: (List Each Type of District Tax Separately - See Footnote)		
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	XXXXXXXXXX
Paid		
Balance - December 31, 2023	-	XXXXXXXXXX
	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	300,000.00	300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	255,935.62	359,525.44	103,589.82
Added by N.J.S.A. 40A:4-87 (List on 17a)	8,977.22	8,977.22	-
			-
			-
Total Miscellaneous Revenue Anticipated	264,912.84	368,502.66	103,589.82
Receipts from Delinquent Taxes	65,000.00	89,506.60	24,506.60
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	1,144,368.05	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	1,144,368.05	1,312,222.28	167,854.23
	1,774,280.89	2,070,231.54	295,950.65

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	4,993,171.59
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	2,923,137.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	1,012,000.15	xxxxxxxxxx
Due County for Added and Omitted Taxes	3,530.56	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	257,718.40
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	1,312,222.28	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	5,250,889.99
	5,250,889.99	5,250,889.99

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	5,177.22	5,177.22	-
Shade Tree Project	1,800.00	1,800.00	-
JIF Safety Award Program	1,000.00	1,000.00	-
JIF Wellness Incentive Program	275.00	275.00	-
JIF EPL & Technology Program	725.00	725.00	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	8,977.22	8,977.22	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ scharler@comcast.net

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	8,977.22	8,977.22	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
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		-	-
		-	-
		-	-
TOTALS	8,977.22	8,977.22	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ scharler@comcast.net
Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted	1,765,303.67
2023 Budget - Added by N.J.S.A. 40A:4-87	8,977.22
Appropriated for 2023 (Budget Statement Item 9)	1,774,280.89
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)	87,599.43
Total General Appropriations (Budget Statement Item 9)	1,861,880.32
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	1,861,880.32
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	1,529,581.82
Paid or Charged - Reserve for Uncollected Taxes	257,718.40
Reserved	73,500.90
Total Expenditures	1,860,801.12
Unexpended Balances Canceled (see footnote)	1,079.20

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	-
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	-
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	-
Reserved	-
Total Expenditures	-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit		Credit
Excess of Anticipated Revenues:	XXXXXXXXXX		XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX		103,589.82
Delinquent Tax Collections	XXXXXXXXXX		24,506.60
Required Collection of Current Taxes	XXXXXXXXXX		167,854.23
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX		1,079.20
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX		23,405.03
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX		-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX		
Sale of Municipal Assets	XXXXXXXXXX		
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX		61,766.33
Prior Years Interfunds Returned in 2023	XXXXXXXXXX		50,000.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX		XXXXXXXXXX
Balance - January 1, 2023	954,371.00		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX		954,371.00
Deficit in Anticipated Revenues:	XXXXXXXXXX		XXXXXXXXXX
Miscellaneous Revenues Anticipated	-		XXXXXXXXXX
Delinquent Tax Collections	-		XXXXXXXXXX
Required Collection on Current Taxes	-		XXXXXXXXXX
Interfund Advances Originating in 2023	0.87		XXXXXXXXXX
Refund of Prior Year Revenue	39,292.04		
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX		-
Surplus Balance - To Surplus (Sheet 21)	392,908.30		XXXXXXXXXX
	1,386,572.21		1,386,572.21

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Administrative Costs for Senior Citizens and Veterans	235.96
Cable TV Franchise Fee	7,391.89
Photocopies	47.40
Cancellation of Old Outstanding Checks	1,141.52
Trash Can Rentals	1,600.00
Bus Shelter Fees	585.00
Prior Year Refunds	3,214.76
Abandonment of Vacant Property	8,985.00
Rental Fees	100.00
County Shred Event	103.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	23,405.03

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	536,856.95
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	392,908.30
4. Amount Appropriated in the 2023 Budget - Cash	300,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	629,765.25	xxxxxxxxxx
	929,765.25	929,765.25

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		1,244,053.79
Investments		-
		-
Sub Total		1,244,053.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		703,747.89
Cash Surplus		540,305.90
Deficit in Cash Surplus		
Other Assets Pledged to Surplus.*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,859.92	
Deferred Charges #	87,599.43	
Cash Deficit #		
Total Other Assets		89,459.35
		629,765.25

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ <u>5,079,960.47</u>
2. Amount of Levy - Special District Taxes	\$ <u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ <u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ <u>17,681.86</u>
5a. Subtotal 2023 Levy	\$ <u>5,097,642.33</u>
5b. Reductions Due to Tax Appeals**	\$ <u>-</u>
5c. Total 2023 Tax Levy	\$ <u><u>5,097,642.33</u></u>
6. Transferred to Tax Title Liens	\$ <u>27,461.40</u>
7. Transferred to Foreclosed Property	\$ <u>-</u>
8. Remitted, Abated or Canceled	\$ <u>-</u>
9. Discount Allowed	\$ <u>-</u>
10. Collected in Cash: In 2022	\$ <u>50,278.15</u>
In 2023*	\$ <u>4,930,778.76</u>
Homestead Benefit Credit	\$ <u>-</u>
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ <u>12,114.68</u>
Total To Line 14	\$ <u><u>4,993,171.59</u></u>
11. Total Credits	\$ <u><u>5,020,632.99</u></u>
12. Amount Outstanding December 31, 2023	\$ <u>77,009.34</u>
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is <u>97.95%</u>	

Note : if municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>4,993,171.59</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>4,993,171.59</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>4,993,171.59</u>
LESS: Proceeds from Accelerated Tax Sale	<u>-</u>
Net Cash Collected	\$ <u>4,993,171.59</u>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ <u>5,097,642.33</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.95%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>4,993,171.59</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	<u>-</u>
Net Cash Collected	\$ <u>4,993,171.59</u>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ <u>5,097,642.33</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>97.95%</u>

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,543.28	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	2,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	9,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	-	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	135.32
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	11,798.04
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,859.92
Due To State of New Jersey	-	XXXXXXXXXX
	13,793.28	13,793.28

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	2,500.00
Line 3	9,500.00
Line 4	250.00
Sub - Total	12,250.00
Less: Line 7	135.32
To Item 10, Sheet 22	12,114.68

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023

ctc@newfieldboro.org
Signature of Tax Collector

T-8561 _____ 1/11/2024
License # _____ Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2023	253,961.11	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	-
4. Added Taxes	-	XXXXXXXXXX
5. Added Tax Title Liens	-	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes	(1)	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	253,961.11
8. Totals	253,961.11	253,961.11
9. Balance Brought Down	253,961.11	XXXXXXXXXX
10. Collected:		
A. Taxes	XXXXXXXXXX	89,506.60
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale	50,680.25	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens	27,461.40	XXXXXXXXXX
13. 2023 Taxes	77,009.34	XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	319,605.50
A. Taxes	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
15. Totals	409,112.10	409,112.10

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **35.24%**

17. Item No. 14 multiplied by percentage shown above is **112,628.98** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	-	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	-
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	-
10. Contract	XXXXXXXXXX	-
11. Mortgage	XXXXXXXXXX	-
12. Loss on Sales	XXXXXXXXXX	-
13. Gain on Sales	-	XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023	-	XXXXXXXXXX
16. 2023 Sales from Foreclosed Property	-	XXXXXXXXXX
17. Collected*	XXXXXXXXXX	-
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023	-	XXXXXXXXXX
21. 2023 Sales from Foreclosed Property	-	XXXXXXXXXX
22. Collected*	XXXXXXXXXX	-
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-

Analysis of Sale of Property: \$ _____
 *Total Cash Collected in 2023 _____
 Realized in 2023 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$ -	\$ -	\$ 87,599.43	\$ 87,599.43
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
	\$	\$	\$	\$
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 87,599.43	\$ 87,599.43

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	None	\$ _____
2. _____		\$ _____
3. _____		\$ _____
4. _____		\$ _____
5. _____		\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1. None			\$ _____	
2. _____			\$ _____	
3. _____			\$ _____	
4. _____			\$ _____	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -
 TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
 FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL
 CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
	None						
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - General Capital Bonds			\$ -
2024 Interest on Bonds*			\$ -
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$ -
2024 Interest on Bonds*			\$ -
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Refunded	-		
Outstanding - December 31, 2023	-	XXXXXXXXXX	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Refunded	-		
Outstanding - December 31, 2023	-	XXXXXXXXXX	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
2024 Loan Maturities			\$ -
2024 Interest on Loans			\$ -
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	0
2024 Interest on Bonds		\$	-
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	-
2024 Bond Maturities - Term Bonds			-
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
None				
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding 2024 Interest
Dec. 31, 2023 Requirement

1. Emergency Notes	\$	-	\$	-
2. Special Emergency Notes	\$	-	\$	-
3. Tax Anticipation Notes	\$	-	\$	-
4. Interest on Unpaid State & County Taxes	\$	-	\$	-
5. _____	\$		\$	
6. _____	\$		\$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2015 Various Imp. & Capital Purchase of Equip.	85,400.00	7/15/2015	17,080.00	11/15/24	4.5000%	8,540.00	768.60	11/15/24
Purchase of Fire Truck and Turn Out Gear	380,000.00	5/4/2015	76,000.00	11/15/24	4.5000%	38,000.00	3,420.00	11/15/24
Helena Street Roadway Reconstruction	19,000.00	5/2/2016	5,700.00	11/15/24	4.5000%	1,900.00	256.50	11/15/24
2016 Various Imp. & Capital Purchase								
of Equipment	85,500.00	5/2/2016	25,650.00	11/15/24	4.5000%	8,550.00	1,154.25	11/15/24
Purchase of Fire Department Equipment	38,000.00	12/19/2017	15,200.00	11/15/24	4.5000%	3,800.00	684.00	11/15/24
Helena Street Roadway Reconstruction	38,000.00	12/19/2017	15,200.00	11/15/24	4.5000%	3,800.00	684.00	11/15/24
Various Street Repairs and Imp. To								
Municipal Building	28,500.00	4/23/2019	17,100.00	11/15/24	4.5000%	2,850.00	769.50	11/15/24
Maple Street Reconstruction	38,000.00	4/23/2019	22,800.00	11/15/24	4.5000%	3,800.00	1,026.00	11/15/24
2019 Various Capital Improvements	57,950.00	12/17/2019	34,770.00	11/15/24	4.5000%	5,795.00	1,564.65	11/15/24
Fire Dept. Turnout Gear & Related Equip	5,700.00	12/17/2020	3,990.00	11/15/24	4.5000%	570.00	179.55	11/15/24
Columbia Ave. Reconstruction	38,000.00	12/15/2021	30,400.00	11/15/24	4.5000%	3,800.00	1,368.00	11/15/24
Various Capital Improvements	68,400.00	12/15/2021	54,720.00	11/15/2024	4.5000%	6,840.00	2,462.40	11/15/24
Page Totals	882,450.00		318,610.00			88,245.00	14,337.45	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	882,450.00		318,610.00			88,245.00	14,337.45	
Purchase of a Trash Truck	294,500.00	12/15/2021	294,500.00	11/15/24	4.5000%	36,800.00	13,252.50	11/15/24
Rena Street Reconstruction	42,500.00	11/22/2022	38,250.00	11/15/24	4.5000%	4,250.00	1,721.25	11/15/24
Various Capital Improvements	71,250.00	11/22/2022	64,125.00	11/15/24	4.5000%	7,125.00	2,885.63	11/15/24
Rena Street Reconstruction	19,000.00	11/17/2023	19,000.00	11/15/24	4.5000%	1,900.00	855.00	11/15/24
Franklin Street Reconstruction	47,500.00	11/17/2023	47,500.00	11/15/24	4.5000%	4,750.00	2,137.50	11/15/24
Various Capital Improvements	38,000.00	11/17/2023	38,000.00	11/15/24	4.5000%	3,800.00	1,710.00	11/15/24
PAGE TOTALS	1,395,200.00		819,985.00			146,870.00	36,899.33	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1. None								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
			-			-		-

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2024 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2023	Purpose
			1. None
			2.
			3.
			4.
			5.
			6.
			7.
			8.
			9.
			10.
			11.
			12.
			13.
			14.
-	-	-	Total

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Funded	Unfunded
		Funded	Unfunded						
PREVIOUS PAGE TOTALS		220,000.00	65,872.88	350,000.00	-	80,819.44	-	460,000.00	95,053.44
PAGE TOTALS		220,000.00	65,872.88	350,000.00	-	80,819.44	-	460,000.00	95,053.44

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023
	Funded	Unfunded					
PREVIOUS PAGE TOTALS	220,000.00	65,872.88	350,000.00	-	80,819.44	-	460,000.00
GRAND TOTALS	220,000.00	65,872.88	350,000.00	-	80,819.44	-	460,000.00
							95,053.44

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	1.00
Received from 2023 Budget Appropriation*	XXXXXXXXXX	6,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	5,500.00	
Balance - December 31, 2023	501.00	XXXXXXXXXX
	6,001.00	6,001.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation*	XXXXXXXXXX	-
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Rena Street Reconstruction	20,000.00	19,000.00	1,000.00	-
Franklin Street Reconstruction	290,000.00	47,500.00	2,500.00	240,000.00
Various Capital Improvements	40,000.00	38,000.00	2,000.00	-
Total	350,000.00	104,500.00	5,500.00	240,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	4,131.10
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue	4,131.10	xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	4,131.10	4,131.10

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for Year 2023 was \$ 5,097,642.33
 - 2. Amount of Item 1 Collected in 2023 (*) \$ 4,993,171.59
 - 3. Seventy (70) percent of Item 1 \$ 3,568,349.63

(*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO Yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

- D.
- 1. Cash Deficit 2022 \$ -
 - 2. 4% of 2022 Tax Levy for all purposes: Levy -- \$ - = \$ -
 - 3. Cash Deficit 2023 \$ -
 - 4. 4% of 2023 Tax Levy for all purposes: Levy -- \$ - = \$ -

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	-	-	-
2. County Taxes	\$	-	3,529.77	3,529.77
3. Amounts due Special Districts	\$	-	-	-
4. Amount due School Districts for School Tax	\$	-	511,206.64	511,206.64

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
 AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	234,097.05	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	45,202.29	
Liens Receivable	13,416.62	
<u>Deferred Charges (Sheet 48)</u>		
Cash Liabilities:		
Appropriation Reserves		73,220.05
Encumbrances Payable		361.23
Accrued Interest on Bonds and Notes		4,388.46
Due to -		
Prepaid Rents		41,985.98
Subtotal - Cash Liabilities		119,955.72 "C"
Reserve for Consumer Accounts and Lien Receivable		58,618.91
Fund Balance		114,140.83
Total	292,715.96	292,715.46

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	69,915.05	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,764,377.35	
AUTHORIZED AND UNCOMPLETED	210,000.00	
PAGE TOTALS	4,044,292.40	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	4,044,292.40	-
BONDS PAYABLE		-
LOANS PAYABLE		324,580.97
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		459,100.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		69,872.35
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		2,857,696.48
RESERVE FOR DEFERRED AMORTIZATION		333,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		42.70
CAPITAL FUND BALANCE		-
TOTALS	4,044,292.40	4,044,292.50

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Balance	RECEIPTS				Assessments and Liens	Operating Budget	Balance
			Dec. 31, 2022	Dec. 31, 2023	Disbursements	Balance			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
None	-	-	-	-	-	-	-	-	
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
Other Liabilities	-	-	-	-	-	-	-	-	
Trust Surplus	-	-	-	-	-	-	-	-	
Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	71,000.00	71,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	487,000.00	510,071.72	23,071.72
Miscellaneous	19,096.29	69,536.76	50,440.47
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	2,038.71	2,038.71	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	579,135.00	652,647.19	73,512.19
Deficit (General Budget) **			-
	579,135.00	652,647.19	73,512.19

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	579,135.00
Added by N.J.S.A. 40A:4-87	-
Emergency	-
Total Appropriations	579,135.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	579,135.00
Deduct Expenditures:	
Paid or Charged	504,674.78
Reserved	73,220.05
Surplus (General Budget)**	
Total Expenditures	577,894.83
Unexpended Balance Canceled (See Footnote)	1,240.17

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	652,647.19	
Miscellaneous Revenue Not Anticipated	-	
2022 Appropriation Reserves Canceled in 2023	55,845.84	
Total Revenue Realized		708,493.03
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	504,674.78	
Reserved	73,220.05	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Total Expenditures	577,894.83	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		577,894.83
Excess		130,598.20
Budget Appropriation - Surplus (General Budget)**	-	
Balance of Results of 2023 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	130,598.20	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Balance of Results of 2023 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	55,845.84	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		55,845.84

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	73,512.19
Unexpended Balances of Appropriations	xxxxxxxxxx	1,240.17
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	55,845.84
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	130,598.20	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	130,598.20	130,598.20

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	54,542.63
Excess in Results of 2023 Operations	xxxxxxxxxx	130,598.20
Amount Appropriated in the 2023 Budget - Cash	71,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	114,140.83	xxxxxxxxxx
	185,140.83	185,140.83

**ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	234,097.05
Investments	-
Interfund Accounts Receivable	-
Subtotal	234,097.05
Deduct Cash Liabilities Marked with "C" on Trial Balance	119,955.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	114,141.33
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	114,141.33

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022	\$ <u>39,643.96</u>
Increased by:	
Rents Levied	\$ <u>521,630.05</u>
Decreased by:	
Collections	\$ <u>510,071.72</u>
Overpayments applied	\$ <u>-</u>
Transfer to Liens	\$ <u>6,000.00</u>
Other	\$ <u>-</u>
	\$ <u>516,071.72</u>
Balance December 31, 2023	\$ <u><u>45,202.29</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022	\$ <u>3,618.34</u>
Increased by:	
Transfers from Accounts Receivable	\$ <u>6,000.00</u>
Penalties and Costs	\$ <u>3,798.28</u>
Other	\$ <u>-</u>
	\$ <u>9,798.28</u>
Decreased by:	
Collections	\$ <u>-</u>
Other	\$ <u>-</u>
	\$ <u>-</u>
Balance December 31, 2023	\$ <u><u>13,416.62</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2022 per Audit Report	<u>Amount in</u> 2023 Budget	<u>Amount</u> Resulting 2023	<u>Balance</u> as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ -	\$ -	\$ -	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	None	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of 2023
1. None	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____
4. _____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
2024 Bond Maturities - Assessment Bonds			\$ -
2024 Interest on Bonds		\$	

WATER UTILITY CAPITAL BONDS

Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
2024 Bond Maturities - Capital Bonds			\$ -
2024 Interest on Bonds		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
2024 Loan Maturities	-	-	\$ -
2024 Interest on Loans		\$	

WATER UTILITY LOAN

Outstanding - January 1, 2023	XXXXXXXXXX	-
Issued	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Outstanding - December 31, 2023	-	XXXXXXXXXX
2024 Loan Maturities	-	-
2024 Interest on Loans		\$

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY NJIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	354,920.50	
Issued	xxxxxxxx	-	
Paid	30,339.53	xxxxxxxx	
Outstanding - December 31, 2023	324,580.97	xxxxxxxx	
2024 Loan Maturities	354,920.50	354,920.50	
			\$ 30,636.53
2024 Interest on Loans		\$ 4,610.96	

WATER UTILITY LOAN

Outstanding - January 1, 2023	xxxxxxxx	-
Issued	xxxxxxxx	-
Paid	-	xxxxxxxx
Outstanding - December 31, 2023	-	xxxxxxxx
2024 Loan Maturities		-
2024 Interest on Loans		\$ -

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 4,610.96
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 1,921.24
Subtotal	\$ 2,689.72
Add: Interest to be Accrued as of 12/31/2024	\$ 1,618.70
Required Appropriation 2024	\$ 4,308.42

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Preliminary Well#5 Remediation Fees	110,000.00	8/16/2012	900.00	11/15/2024	4.50%	900.00	40.50	11/15/2024
2. Const. of Radium Removal Treat. Facility	600,000.00	10/16/2013	1,500.00	11/15/2024	4.50%	1,500.00	67.50	11/15/2024
3. Various Imp. & Capital Purch. Equip.	74,100.00	7/15/2015	14,450.00	11/15/2024	4.50%	7,410.00	650.25	11/15/2024
4. Acq. Of Equip. & Various Imp.to Utility	75,000.00	5/2/2016	22,500.00	11/15/2024	4.50%	7,500.00	1,012.50	11/15/2024
5. Installation of Water Valves - Helena St.	45,000.00	12/19/2017	20,000.00	11/15/2024	4.50%	5,500.00	900.00	11/15/2024
6. Purchase of a Utility Dump Truck	55,000.00	5/11/2017	27,500.00	11/15/2024	4.50%	5,000.00	1,237.50	11/15/2024
7. Install. Water Main Maple & Colonial	270,000.00	4/23/2019	162,000.00	11/15/2024	4.50%	27,000.00	7,290.00	11/15/2024
8. Various Imp. to Water Utility System	34,000.00	4/16/2020	23,800.00	11/15/2024	4.50%	3,400.00	1,071.00	11/15/2024
9. Various Imp. to Water Utility System	76,000.00	12/15/2021	60,800.00	11/15/2024	4.50%	7,600.00	2,736.00	11/15/2024
TOTAL	1,339,100.00		333,450.00			65,810.00	15,005.25	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Imp. to Water Utility System	28,500.00	11/22/2022	25,650.00	11/15/2024	4.50%	2,850.00	1,154.25	11/15/2024
2. Purchase & Installation of Water Laterals	100,000.00	11/17/2023	100,000.00	11/15/2024	4.50%	10,000.00	4,500.00	11/15/2024
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,467,600.00		459,100.00			78,660.00	20,659.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ 20,659.50
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 2,467.22
Subtotal	\$ 18,192.28
Add: Interest to be Accrued as of 12/31/2024	\$ 2,362.50
Required Appropriation 2024	\$ 20,554.78

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

2024 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2023	Purpose
			None
-	-	-	Total

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded				Funded	Unfunded
Various Imp. to Water Utility System		52,305.03		32,551.44		19,753.59	
Purchase & Installation of Water Laterals			100,000.00	49,881.24		50,118.76	
PAGE TOTALS	-	52,305.03	100,000.00	82,432.68	-	69,872.35	-

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS		Balance - January 1, 2023		2023 Authorizations	Expended	Other	Balance - December 31, 2023	
Specify each authorization by purpose. Do not merely designate by a code number.		Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS								
		-	52,305.03	100,000.00	-	-	69,872.35	69,872.35
PAGE TOTALS								
		-	52,305.03	100,000.00	-	-	69,872.35	69,872.35

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	42.70
Received from 2023 Budget Appropriation	XXXXXXXXXX	-
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	42.70	XXXXXXXXXX
	42.70	42.70

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Received from 2023 Budget Appropriation*	XXXXXXXXXX	-
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Purch & Install Water Laterals	100,000.00	100,000.00	-	-
	100,000.00	100,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	2,038.71
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2023 Budget Reserve	2,038.71	xxxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxxx
	2,038.71	2,038.71