

## **CASH MANAGEMENT PLAN OF THE BOROUGH OF NEWFIELD IN THE COUNTY OF GLOUCESTER, NEW JERSEY**

### **I. STATEMENT OF PURPOSE**

This Cash Management Plan (the "plan") is prepared pursuant to the provisions of N.J.S.A. 40A:5-14 in order to set forth the basis for the deposits ("Deposits") and investment ("Permitted Investments") of certain public funds of the Borough of Newfield, pending the use of such funds for the intended purposes. The Plan is intended to assure that all public funds identified herein are deposited in interest bearing Deposits or otherwise invested in Permitted Investments hereinafter referred to. The intent of the Plan is to provide that the decisions made with regard to the Deposits and the Permitted Investments will be done to ensure the safety, the liquidity (regarding its availability for the intended purposes), and the maximum investment return within such limits. The plan is intended to ensure that any Deposits or Permitted Investment matures within the time period that approximates the prospective need for the funds deposited or invested so that there is not a risk to the market value of such Deposits or Permitted Investments.

### **II. IDENTIFICATION OF FUNDS AND ACCOUNTS TO BE COVERED BY THE PLAN**

The plan is intended to cover the deposit and/or investment of the following funds and accounts of the Borough of Newfield.

Current Fund Animal  
Control Funds Trust  
Funds Capital Funds  
Utility Funds

### **III. DESIGNATION OF OFFICIAL OF THE BOROUGH OF NEWFIELD AUTHORIZED TO MAKE DEPOSITS AND INVESTMENTS UNDER THE LAW.**

The Chief Financial Officer of the Borough of Newfield and the Administrator (the "Designated Official") are hereby authorized and directed to deposit and/or invest the funds referred to in the Plan. Prior to making any such Deposits or any Permitted Investments are made a written copy of this Plan which shall be acknowledged in writing by such parties and a copy of such acknowledgment kept on file with such officials.

### **IV. DESIGNATION OF DEPOSITORYIES**

The following banks and financial institutions are hereby designated as official depositories for the Deposit of all public funds referred to in the Plan, including any certificates of deposit which are not otherwise invested in Permitted Investments as provided in this Plan.

Newfield National Bank  
National Bank of Elmer  
Park Bank

All such depositories shall acknowledge in writing receipt of this Plan by sending a copy of acknowledgment to the Designated Official referred to in Section III above.

- (1) Bonds or other obligations of the United State of America or obligations guaranteed the United States of America;
- (2) Any obligation that a federal agency or a federal instrumentality has issued in accordance with the act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- (3) Bonds or other obligations of the Local Unit or bonds or other obligations of school districts of which the Local Unit is a part or within the school district is located.
- (4) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by Local Units;
- (5) Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c281 (C.52:18A-90.4); or
- (6) Agreements for the repurchase of fully collateralized securities if:
  - (a) the underlying securities are permitted investments pursuant to paragraphs (1) and (2) of this section.
  - (b) the custody of collateral is transferred to a third party;
  - (c) the maturity of the agreement is not more than 30 days;
  - (d) the underlying securities are purchased through a public depository as defined in section 1 P.L. 1970, c.236 (c:7:9-4) and;
  - (e) a master repurchase agreement providing for the custody and security of collateral is executed:

## **VI. SAFEKEEPING CUSTODY PAYMENT AND ACKNOWLEDGMENT OR RECEIPT OF PLAN.**

To the extent that any Deposit or Permitted Investment involves a document or security which is not physically held by the Borough of Newfield, then such investment or security shall be covered by a custodial agreement with an independent third party, which shall be a bank or financial institution in the State of New Jersey. Such institution shall provide for the designation of such investments in the name of the Borough of Newfield to assure that there is no unauthorized use of the funds or the Permitted Investments or Deposits. Purchase of any Permitted Investments that involve securities shall be executed by a "delivery versus payment" method to ensure that such Permitted Investments are either received by the Borough of Newfield or by a third-party custodian prior to or upon the release of the Borough of Newfield's funds.

To assure that all parties with whom the Borough of Newfield deal either by way of Deposits or Permitted Investments are aware of the authority and the limits set forth in this Plan, all such parties shall be supplied with a copy of this Plan in writing and all such parties shall acknowledge the receipt of that Plan in writing, a copy of which shall be on file with the Designated Official(s).

## **VII. REPORTING REQUIREMENTS**

On the fifteenth day of each month during which this Plan is in effect, the Designated Official(s) referred to in Section III hereof shall supply to the governing body of the Borough of Newfield a written report of Deposits or Permitted Investments.

preceding month.

- (3) The class or type of securities purchased or Deposits made.
- (4) The book value of such Deposits or Permitted Investments.
- (5) The earned income on such Deposits or Permitted Investments. To the extent that such amounts are actually earned at maturity, this report shall provide an accrual of such earnings during the immediate proceeding month.
- (6) The fees incurred to undertake such Deposits or Permitted Investments.

### **VIII. TERM OF THE PLAN**

This Plan shall be in effect from January 1, 2026 to December 31, 2026. Attached to this Plan is a resolution of the governing body of the Borough of Newfield approving this Plan for such a period of time. The Plan may be amended from time to time. To the extent that any amendment is adopted by the Borough Council, the Designated Official is directed to supply copies of the amendments to all or the parties who otherwise have received the copy of the originally approved Plan, which amendment shall be acknowledged in writing in the same manner as the original Plan was so acknowledged.

Dated: January 7, 2026