

RESOLUTION NO. 2 - 26

BOROUGH OF NEWFIELD

COUNTY OF GLOUCESTER

2026 TEMPORARY BUDGET

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the purposes and amounts required in the manner and time provided; and

WHEREAS, the date of this resolution is within the first thirty days of January, 2026; and

WHEREAS, 26.25% of the total appropriations in the 2025 budget exclusive of any appropriations made for debt service in the said 2026 budget in the sum of \$434,305.04 for the Current Fund and \$125,943.40 for the Water Utility Fund; and

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the amount of such debt service in the manner and time therein provided;

NOW THEREFORE BE IT RESOLVED, that the following appropriations for 2026 be made, and that a certified copy of this resolution be forwarded to the Chief Financial Officer for their records:

CURRENT FUND

Administrative & Executive:		
Salaries and Wages:		
Municipal Clerk	\$	30,000.00
Other Expenses		10,000.00
Financial Administration:		
Other Expenses		10,000.00
Central Computer Operations:		
Other Expenses		10,000.00
Collection of Taxes:		
Salaries and Wages		10,000.00
Other Expenses		1,500.00
Legal Services and Costs:		
Other Expenses		20,000.00
Planning Board:		
Salaries and Wages		2,000.00
Other Expenses		2,000.00
Fire Protection Inspector:		
Salaries and Wages		1,000.00
Construction Code Official:		
Salaries and Wages		12,000.00
Other Expenses		500.00
Plumbing Inspector:		
Salaries and Wages		1,000.00
Electrical Inspector:		
Salaries and Wages		2,000.00
Insurance:		
Liability Insurance		25,000.00
Group Insurance		10,000.00
Workers Compensation Insurance		10,000.00

CURRENT FUND (CONT'D)

Interlocal Services Agreement -- Franklin Township		
Police Services	\$	121,125.00
Fire - Other Expenses		5,000.00
Road Repair and Maintenance:		

Aid to Public Library	4,000.00
Street Lighting:	
Other Expenses	14,000.00
Interlocal Services Agreement -- Franklin Township	
Municipal Court Services	8,000.00
Social Security	20,180.04
Unemployment Compensation	1,000.00
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<i>2026 Maximum Permitted Current Fund Temporary Operating Budget</i>	\$ 434,305.04
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Add:

Debt Service:	
Note Principal	\$ 112,000.00
Note Interest	26,000.00
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<i>2026 Total Current Fund Temporary Budget</i>	<u>\$ 572,305.04</u>
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WATER UTILITY FUND

Salaries and Wages	\$ 50,000.00
Other Expenses	70,000.00
Social Security	5,743.40
Unemployment Compensation	200.00
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<i>2026 Maximum Permitted Water Utility Fund Operating Budget</i>	\$ 125,943.40
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Add:

Debt Service:	
Note Principal	80,350.00
Note Interest	32,200.00
Loans Principal	31,400.00
Loan Interest	3,800.00
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<i>2026 Total Water Utility Fund Temporary Budget</i>	<u>\$ 273,693.40</u>
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