

RESOLUTION NO. 2 - 26

BOROUGH OF NEWFIELD

COUNTY OF GLOUCESTER

2026 TEMPORARY BUDGET

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the purposes and amounts required in the manner and time provided; and

WHEREAS, the date of this resolution is within the first thirty days of January, 2026; and

WHEREAS, 26.25% of the total appropriations in the 2025 budget exclusive of any appropriations made for debt service in the said 2026 budget in the sum of \$434,305.04 for the Current Fund and \$125,943.40 for the Water Utility Fund; and

WHEREAS, N.J.S.A. 40A:4-19 provides that temporary appropriations should be made for the amount of such debt service in the manner and time therein provided;

NOW THEREFORE BE IT RESOLVED, that the following appropriations for 2026 be made, and that a certified copy of this resolution be forwarded to the Chief Financial Officer for their records:

CURRENT FUND

Administrative & Executive:

Salaries and Wages:

Municipal Clerk	\$ 30,000.00
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Other Expenses

10,000.00

Financial Administration:

Other Expenses

10,000.00

Central Computer Operations:

Other Expenses

10,000.00

Collection of Taxes:

Salaries and Wages

10,000.00

Other Expenses

1,500.00

Legal Services and Costs:

Other Expenses

20,000.00

Planning Board:

Salaries and Wages

2,000.00

Other Expenses

2,000.00

Fire Protection Inspector:

Salaries and Wages

1,000.00

Construction Code Official:

Salaries and Wages

12,000.00

Other Expenses

500.00

Plumbing Inspector:

Salaries and Wages

1,000.00

Electrical Inspector:

Salaries and Wages

2,000.00

Insurance:

Liability Insurance

25,000.00

Group Insurance

10,000.00

Workers Compensation Insurance

10,000.00

CURRENT FUND (CONT'D)

Interlocal Services Agreement -- Franklin Township

Police Services	\$ 121,125.00
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Fire - Other Expenses

5,000.00

Road Repair and Maintenance:

Salaries and Wages

1,000.00

Aid to Public Library	4,000.00
Street Lighting:	
Other Expenses	14,000.00
Interlocal Services Agreement -- Franklin Township	
Municipal Court Services	8,000.00
Social Security	20,180.04
Unemployment Compensation	<u>1,000.00</u>

***2026 Maximum Permitted Current Fund
Temporary Operating Budget*** \$ 434,305.04

Add:

Debt Service:	
Note Principal	\$ 112,000.00
Note Interest	<u>26,000.00</u>

2026 Total Current Fund Temporary Budget \$ 572,305.04

WATER UTILITY FUND

Salaries and Wages	\$ 50,000.00
Other Expenses	70,000.00
Social Security	5,743.40
Unemployment Compensation	<u>200.00</u>

***2026 Maximum Permitted Water
Utility Fund Operating Budget*** \$ 125,943.40

Add:

Debt Service:	
Note Principal	80,350.00
Note Interest	32,200.00
Loans Principal	31,400.00
Loan Interest	<u>3,800.00</u>

***2026 Total Water Utility Fund
Temporary Budget*** \$ 273,693.40