Resolution No 29-26

BOROUGH OF NEWFIELD
TEMPORARY CAPITAL BUDGET

WHEREAS, the need has arisen to introduce a bond ordinance to provide funds for Fire Department Turnout Gear in the General Capital Fund and;

WHEREAS, the regulations of the Local Finance board (N.J.A.C. 5:30-4.3(b)) of the Division of Local Government Services, Department of Community Services requires that the municipality adopt a temporary capital budget if a bond ordinance is to be passed prior to the adoption of the Annual Capital Budget, and;

WHEREAS, the ordinance provides a total appropriation as follows:

Description	Total Amount	Debt Authorized	Capital Improvement Fund
General Capital Fund			
Fire Department Turnout Gear	$ 50,000	$ 47,500	$2,500

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Newfield, County of Gloucester that:

(1) a Temporary Capital Budget is hereby created for the following:

General Capital Fund
Fire Department Turnout Gear $ 50,000

the projects will be included in the Annual Capital Budget, and

Adopted this 12th day of February, 2026
and certified as a true copy of an original.

Borough Clerk/Administrator