

**RESOLUTION NO. 36-26**

**BOROUGH OF NEWFIELD**  
**TEMPORARY CAPITAL BUDGET**

**WHEREAS**, the need has arisen to introduce bond ordinances to provide funds for the Purchase of a Pick-up Truck in the General Capital Fund; and

**WHEREAS**, the regulations of the Local Finance board (N.J.A.C. 5:30-4.3(b)) of the Division of Local Government Services, Department of Community Services requires that the municipality adopt a temporary capital budget if a bond ordinance is to be passed prior to the adoption of the Annual Capital Budget, and;

**WHEREAS**, the ordinance provides a total appropriation as follows:

<u>Description</u>	<u>Total Amount</u>	<u>Debt Authorized</u>	<u>Capital Improvement Fund</u>
<u>General Capital Fund</u>			
Purchase of a Pick-up Truck	<u>\$ 65,000</u>	<u>\$ 61,750</u>	<u>\$ 3,250</u>

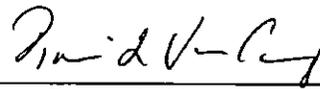
**NOW, THEREFORE, BE IT RESOLVED** by the Governing Body of the Borough of Newfield, County of Gloucester that:

- (1) a Temporary Capital Budget is hereby created for the following:

<u>General Capital Fund</u>	
Purchase of a Pick-up Truck	\$ 65,000

- (2) the projects will be included in the Annual Capital Budget, and

Adopted this 12th day of March, 2026  
and certified as a true copy of an original.



Borough Clerk/Administrator

