2026 Municipal Budget

of the BOROUGH of NEWFIELD County of GLOUCESTER for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated 2026	Anticipated 2025
1. Surplus	369,000.00	300,000.00
2. Total Miscellaneous Revenues	257,896.00	261,254.96
3. Receipts from Delinquent Taxes	65,000.00	85,000.00
4. a) Local Tax for Municipal Purposes	1,197,029.47	1,193,572.63
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	1,197,029.47	1,193,572.63
Total General Revenues	1,888,925.47	1,839,827.59

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	253,825.00	220,025.00
Other Expenses	1,174,869.00	1,120,425.96
2. Deferred Charges & Other Appropriations	58,380.00	63,028.00
3. Capital Improvements	5,000.00	5,000.00
4. Debt Service (Include for School Purposes)	138,000.00	174,500.00
5. Reserve for Uncollected Taxes	258,851.47	256,848.63
Total General Appropriations	1,888,925.47	1,839,827.59
Total Number of Employees		

2026 Dedicated Water Utility Budget

Summary of Revenues	Anticipated 2026	Anticipated 2025
1. Surplus	73,000.00	90,000.00
2. Miscellaneous Revenues	550,000.00	541,900.00
3. Deficit (General Budget)		
Total Revenues	623,000.00	631,900.00

Summary of Appropriations	2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages	173,000.00	166,000.00
Other Expenses	283,500.00	301,000.00
2. Capital Improvements	5,000.00	20,000.00
3. Debt Service	112,500.00	96,000.00
4. Deferred Charges & Other Appropriations	13,700.00	13,700.00
5. Surplus (General Budget)		
Total Appropriations	587,700.00	596,700.00
Total Number of Employees		

Balance of Outstanding Debt

	General	Water
Interest	26,000.00	35,800.00
Principal	112,000.00	112,000.00
Outstanding Balance	138,000.00	147,800.00

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of NEWFIELD, County of GLOUCESTER on April 11, 2026.

A hearing on the budget and tax resolution will be held at Borough Hall, on May 14, 2026 at 7:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Borough Clerk at the Municipal Building, 18 Catawba Avenue, Newfield New Jersey, 856-697-1100 during the hours of 8:30am to 4:00pm.