

BOROUGH OF NEWFIELD

RESOLUTION NO. 66-26

**CANCEL GRANT RECEIVABLE AND UNEXPENDED IMPROVEMENT
AUTHORIZATION**

WHEREAS, there is a completed grant project with an inactive grant receivable and an unexpended improvement authorization that remains outstanding on the books, it is the recommendation of the Chief Financial Officer that these balances be canceled; and

WHEREAS, the following is the detail of the General Capital grant receivable balance to be canceled:

GENERAL CAPITAL FUND

Prior Year Grant Receivable Balance

2022 NJDOT Grant – Rena Street

Amount

\$ 58,990.30

WHEREAS, the following is the detail of the General Capital Fund unexpended improvement authorization balance to be canceled:

GENERAL CAPITAL FUND

Unexpended Improvement Authorizations

Ord. 22-02 – Reconstruction of Rena Street

\$ 58,990.30

BE IT RESOLVED, that the General Capital Fund grant receivable and General Capital Fund unexpended improvement authorization listed above be canceled and that the Chief Financial Officer record this action in the books and records of the Borough of Newfield.

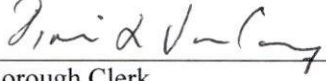
Adopted: July 9, 2026

APPROVED:



Mayor

ATTEST:



Borough Clerk